**Scope and Delimitation of the Study**

The scope of this research is to look into the applications and functionality of blockchain technology in the context of cryptocurrency and non-fungible tokens (NFTs). The study, which focuses on the Philippines, seeks to evaluate the use and influence of blockchain technology on cryptocurrencies, including issues such as creation, transactions, and storage. Furthermore, the research will look into the use of blockchain technology in the production, and ownership verification of NFTs, specifically in the Philippine market. The study intends to provide a full grasp of the practical implications and possible benefits of blockchain technology in the realms of Bitcoin and NFTs in the Philippines by delving into these areas.

The focus remains on cryptocurrency and NFTs within the Philippines. Therefore, it will not extensively analyze or compare the global blockchain landscape or international regulatory frameworks. While the study acknowledges the technical aspects of blockchain technology, it will not provide an in-depth analysis of the underlying technical protocols or algorithms employed by blockchain networks. Moreover, It is important to note that this study does not provide financial advice or investment recommendations. Instead, it should be regarded as a reference source for understanding blockchain technology and its application in the cryptocurrency and NFT domains. The study aims to present an objective analysis of the effectiveness and security factors of blockchain, offering insights into its potential advantages and limitations.